

Frec's \$250 Bonus for Ben Hedges listeners

Promo Terms & Conditions

Starting April 15, 2026 through December 31, 2026 (the "Promotion period"), any new Frec customers who have never created a direct index portfolio, [1] uses Ben Hedges's promo link to create a Frec account; [3] funds it with securities and/or cash with minimum value of \$20,000 USD or \$500,000 USD based on strategy requirements; [4] does not withdraw or transfer out the initial minimum funding value from the account for a minimum of six (6) months; and [6] meets all eligibility requirements described below, will be eligible to receive a one-time cash bonus of \$250 deposited into their Frec brokerage account ninety (90) days after you meet the funding requirements.

This promotion is subject to the terms and conditions below.

Terms and Conditions

Eligibility. This bonus offer is only available to customers who have: [1] successfully opened a Frec taxable brokerage account; [2] within the Promotion Period, successfully created and funded a direct index portfolio with \$20,000 USD or more or stock value equivalent; and [3] retain the initial initial funding value in their direct index portfolio for at least six (6) months from the time of initial setup of their direct index.

Offer. For eligible Frec customers who complete the set up and funding of a direct index portfolio within the Promotion Period, Frec will deposit \$250 USD into the customer's Frec brokerage account. The deposit will be made ninety (90) days after you meet the initial funding requirements. If the customer does not retain the initial funding value in their account for six (6) months, Frec has the right to claw back the \$250 bonus. Six (6) months is calculated as one hundred and eighty (180) days from the date of the customer's initial deposit.

The direct index portfolio will be considered funded if a customer initiates a Frec internal stock/cash movement and/or ACH transfer and/or Wire transfer for the required minimum from \$20,000 USD up to \$500,000 USD by 11:59 pm ET on December 31, 2026. Any transfers made after this period will not be eligible for the \$250 bonus. If the value of an initiated stock/cash movement and/or ACH transfer and/or wire transfer does not meet the minimum requirement upon settlement of the funds, the individual will no longer be eligible.

Limitations. This promotion is limited to individuals who use Ben Hedge's promo code link for Frec and complete the rest of the requirements listed above. A customer's direct index

creation date is the day the customer clicks “confirm setup” on the “Review agreements” page. Additionally, the total aggregate initial \$20,000 USD or more value of the customer’s direct index must remain equal to or greater than that value for the first six (6) months (excluding any losses due to trading, market volatility, or margin debit balances). Reallocation of any of the initial funds transferred externally or internally to any other Frec product, prior to the pay-out date will disqualify you from this promotion. Frec reserves the right to revoke the \$250 cash bonus if the initial deposit is not retained in your Frec direct index portfolio for six (6) months.

Frec has the right to terminate The Promotion period earlier than the December 31, 2026 end date. If a customer fails to retain the initial funding value for six (6) months, Frec reserves the right to recover the \$250 bonus by any of the following methods, at Frec’s sole discretion: (a) deducting the \$250 from the customer’s available cash balance in their Frec brokerage account (b) liquidating securities held in the customer’s account in an amount sufficient to cover the \$250 bonus; or (c) pursuing recovery through any other legally available means. Frec will provide the customer with written notice prior to initiating any clawback.

Frec requires a minimum of \$20,000 in value of cash or a combination of cash and securities based on the required minimum of the direct index strategy selected. There are over twenty investment strategies an eligible customer can choose for his/her direct index. The customer is able to make adjustments to their indices and still be eligible to receive the bonus. Customers are permitted to customize up to five (5) sectors (if multiple sectors are included in the index strategy) and/or add or remove up to twenty five (25) stocks.

In the event that Frec determines in its sole discretion that there may have been fraudulent activity or a violation of these Terms in connection with the Bonus, Frec reserves the right to either decline to grant the Bonus, or rescind or liquidate the Bonus, or any security or related dollar proceeds derived from the Bonus. The Bonus will be credited to your cash account ninety (90) days from meeting the initial deposit requirements, though this timeline may be delayed in Frec’s sole discretion if, for example, Frec determines that there are indications of fraud or a violation of these Terms.

The offer is not transferable or saleable, and is available to legal US residents only. Participation in this promotion does not constitute a solicitation of a security or a recommendation to buy, sell, or hold any given security, or engage in any investment strategy. This is not an offer or solicitation in any jurisdiction where we are not authorized to do business.

Customers are eligible to still receive a bonus or boost from Frec's 2025 customer referral program in conjunction with this promotion. See terms for the [referral program here](#).

ACH transfers can be made on Frec's platform by connecting your outside banking institution via Plaid with your banking credentials or micro deposit. Frec will attempt to offer the ability to link or fund a customer's account with as many financial institutions as possible, however Frec cannot guarantee customer's ability to hyperlink their Frec account with all financial institutions. Customers may also be required to provide additional documentation when connecting via micro deposit.

Taxes. Consult with your tax advisor about the appropriate tax treatment for this offer and any tax implications associated with receipt of a cash reward before enrolling. For taxable accounts, the value of all Frec offers received may be reported as "Other Income" on a Form 1099-MISC where required by applicable rules and regulations. Frec does not take responsibility for any tax related to this cash reward bonus.

Investing involves risk, including the risk of loss. Past performance does not guarantee future results. See Frec Advisers [Form ADV Part IIA](#) for additional information, including details on the US direct indexing strategies. Frec Advisers does not guarantee that the results of its advice, recommendations, or the objectives of its direct index or cash management strategies will be achieved. We make no assurance that the investment process will consistently lead to successful investing. Before you invest, you should carefully review and consider your investment objectives as well as the risks, charges, and expenses of the underlying securities. There are \$20,000 up to \$500,000 account minimum requirements to participate in Frec's direct indexing strategies.

Brokerage products and services are offered through Frec Securities LLC, member FINRA/SIPC and advisory services for direct indexing are offered through Frec Advisers LLC, an SEC registered investment advisor. Both are wholly owned subsidiaries of Frec Markets, Inc.